

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 12/31/2016
Reporting Entity Name FIRENZE ENERGY LTD
Reporting Entity ESTMA Identification Number E458850

Subsidiary Reporting Entities (if necessary) *Enter names & ESTMA Identification Numbers here separated by comas (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name: Joseph Durante Date: 30-May-17
Position Title: Director and Chief Executive Officer

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 1-Jan-16 To: 31-Dec-16
FIRENZE ENERGY LTD

Reporting Entity ESTMA Identification Number

E458850

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by commas
(e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	GOVERNMENT OF CANADA			\$ 47,941					\$ 47,941	Payee includes Receiver General for Canada and Receiver General - NRT
Canada	PROVINCE OF ALBERTA	\$ 50,677	\$ 660,749	\$ 162,462					\$ 873,888	Payee includes Alberta Energy, Alberta Energy Regulator, ABSA, Government of Alberta, Minister of Finance, Alberta
Canada	GOVERNMENT OF SASKATCHEWAN	-\$ 2,110	\$ 166,497	\$ 14,918					\$ 179,305	Payee includes Saskatchewan Energy & Resources, Saskatchewan Ministry of Economy, Minister of Finance Saskatchewan Revenue Division
Canada	CLEARWATER COUNTY	\$ 8,649							\$ 8,649	
Canada	COUNTY OF GRAND PRAIRIE NO. 1	\$ 55,460							\$ 55,460	
Canada	COUNTY OF LETHBRIDGE	\$ 95,786							\$ 95,786	
Canada	COUNTY OF STETTLER NO 6	\$ 29,062							\$ 29,062	
Canada	LACOMBE COUNTY	\$ 3,376							\$ 3,376	
Canada	MD OF LESSER SLAVE RIVER NO. 124	\$ 58,564							\$ 58,564	
Canada	MD OF OPPORTUNITY	\$ 61,267							\$ 61,267	
Canada	MUNICIPAL DISTRICT OF GREENVIEW NO. 16	\$ 90,320							\$ 90,320	
Canada	NORTHERN SUNRISE COUNTY	\$ 81,817							\$ 81,817	
Canada	R M OF GRIFFIN NO 66	\$ 3,091							\$ 3,091	
Canada	R M OF LOMOND NO 37	\$ 103,915							\$ 103,915	
Canada	RM OF CYMRI NO 36	\$ 22,253							\$ 22,253	
Canada	RM OF WEYBURN NO 67	\$ 49,104							\$ 49,104	
Canada	SADDLE HILLS COUNTY	\$ 112							\$ 112	
Canada	THE MUNICIPAL DISTRICT OF WILLOW CREEK NO 26	\$ 10,130							\$ 10,130	
Canada	TOWN OF SEXSMITH	\$ 75,412							\$ 75,412	
Canada	VULCAN COUNTY	\$ 17,330							\$ 17,330	
Total		\$ 814,214	\$ 827,246	\$ 225,321					\$ 1,866,781	

