

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2017 To: 12/31/2017
Reporting Entity Name Gran Tierra Energy Inc.
Reporting Entity ESTMA Identification Number E742342
Subsidiary Reporting Entities (if necessary) Gran Tierra Exchangeco Inc.E237952

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Ryan Ellson
Position Title: Chief Financial Officer

Date: 5/30/2018

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
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Reporting Entity ESTMA
Identification Number
Subsidiary Reporting Entities (if necessary)

From: 1/1/2017 **To:** 12/31/2017
Gran Tierra Energy Inc.
 E742342
Gran Tierra Exchangeco Inc.E237952

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Colombia	National government	51,830,000	68,240,000	1,360,000	-	100,000	-	-	121,530,000	
Colombia	Municipio de Villagarzon	-	-	-	-	230,000	-	-	230,000	
Colombia	Municipio de Mocoa	-	-	-	-	220,000	-	-	220,000	
Colombia	Municipio de Puerto Asís	-	-	-	-	80,000	-	-	80,000	
Colombia	Ecopetrol S.A.	-	-	-	-	30,410,000	-	-	30,410,000	
		51,830,000	68,240,000	1,360,000	-	31,040,000	-	-	152,470,000	
Brazil	National government	360,000	1,150,000	-	-	-	-	-	1,510,000	
Peru	National government	-	-	250,000	-	-	-	-	250,000	
Mexico	National government	-	-	700,000	-	-	-	-	700,000	

Payments have been reported on a cash accounting basis.

This report includes payments within a category of payment that are made to the same payee, if the total amount of all those payments during the financial year was at least \$100,000 Canadian dollars (\$75,000 United States).

All amounts are reported in United States (U.S.) dollars, the reporting currency of the reporting entity. Payments denominated in currencies other than US dollars are translated for this report at the exchange rate in effect at the payment date. The following are the weighted average exchange rates to U.S. dollars used:

Colombian peso	2,951 : 1
Brazilian real	3.247 : 1
Peruvian nuevo soles	3.238 : 1
Mexican peso	18.709 :1

The cost of royalties paid in kind includes operating and depletion and depreciation expenses and is based on a monthly cost.

Payees included in this report were determined based on the definition of payee in the Act and may not meet the definition of government for the Canadian Corruption of Foreign Public Officials Act, the U.S. Foreign Corrupt Practices Act or similar anti-bribery laws in other jurisdictions

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From: 1/1/2017 **To:** 12/31/2017
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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Colombia	Putumayo Basin	-	46,660,000	1,040,000	-	31,040,000	-	-	78,740,000	
Colombia	Middle Magdalena Basin	-	21,410,000	90,000	-	-	-	-	21,500,000	
Colombia	Llanos	-	140,000	-	-	-	-	-	140,000	
Colombia	Sinu	-	\$30,000	\$0.00	-	-	-	-	30,000	
Colombia	Entity level	51,830,000	-	230,000	-	-	-	-	52,060,000	
		51,830,000	68,240,000	1,360,000	-	31,040,000	-	-	152,470,000	
Brazil	Recôncavo Basin	360,000	1,150,000	-	-	-	-	-	1,510,000	
Peru	Maranon Basin	-	-	150,000	-	-	-	-	150,000	
Peru	Ucalali Basin	-	-	100,000	-	-	-	-	100,000	
		-	-	250,000	-	-	-	-	250,000	
Mexico	Entity level	-	-	700,000	-	-	-	-	700,000	

Payments have been reported on a cash accounting basis.

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Brazilian real	3.247 : 1
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Mexican peso	18.709 :1

All numbers have been rounded to the nearest \$10,000.

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Payees included in this report were determined based on the definition of payee in the Act and may not meet the definition of government for the Canadian Corruption of Foreign Public Officials Act, the U.S. Foreign Corrupt Practices Act or similar anti-bribery laws in other jurisdictions