

March 19, 2025

Gran Tierra Energy Inc.
(the “Company”)

Notification of Transactions in the Company's Shares by Directors and Persons Discharging Managerial Responsibility

The Company announces the following transactions in Performance Stock Units undertaken by directors / persons discharging managerial responsibility.

Performance Share Units (PSUs) granted to Executives on March 1, 2022 have vested and have been paid out to participants based on a ten-day volume weighted average price (“10 day VWAP”) from December 31, 2024. The original grants of PSUs were adjusted by a performance factor of 1.75.

Restricted Stock Units (RSUs) granted to Executives on February 22, 2024, vest in three equal installments on the anniversary of each year following the grant. The first installment has vested and has been paid out to participants based on a ten-day volume weighted average price (“10 day VWAP”) from December 31, 2024. The Notification of Dealing Form for the vesting and payment of the PSUs and RSUs for PDMRs can be found below.

This announcement is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

Contact Information:

Gary Guidry
President and Chief Executive Officer

Ryan Ellson
Executive Vice President and Chief Financial Officer

Phillip Abraham
Vice President, Legal and Business Development

(403) 265-3221
info@grantierra.com

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Gary Guidry, President and Chief Executive Officer Ryan Ellson, Executive Vice President and Chief Financial Officer Jim Evans, Vice President, Corporate Services Phillip Abraham, Vice President, Legal and Business Development		
2	Reason for the notification			
a)	Position/status	See 1 a) above		
b)	Initial notification /Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Gran Tierra Energy Inc.		
b)	LEI	549300IH2S17MAIUCM32		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Performance Share Units Each Performance Share Unit represents a contingent right to receive one share of Gran Tierra Energy Inc. common stock.		
	Identification code	n/a		
b)	Nature of the transaction	Vesting and Cash Settlement of Performance Share Units		
c)	Price(s) and volume(s)	PDMR	Price(s)	Volume (s)
		Gary Guidry Ryan Ellson Jim Evans Phillip Abraham	USD 6.79 USD 6.79 USD 6.79 USD 6.79	161,539 110,385 64,423 15,866
d)	Aggregated information - Aggregated volume - Price	Price(s)	Volume (s)	
		USD 6.79	352,213	
e)	Date of the transaction	14 March 2025		
f)	Place of the transaction	Outside a trading venue		

1	Details of the person discharging managerial responsibilities / person closely associated																				
a)	Name	Gary Guidry, President and Chief Executive Officer Ryan Ellson, Executive Vice President and Chief Financial Officer Sebastien Morin, Chief Operating Officer Jim Evans, Vice President, Corporate Services Phillip Abraham, Vice President, Legal and Business Development																			
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